

# St. Lawrence the Martyr Church

## STATEMENT OF INCOME AND EXPENSES - 2018

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### REVENUE

Regular Offerings, Building Fund Collections, and Gifts in Kind	\$96,345.70
Income from Weddings and Funerals	\$4,000.00
Legacies & Bequests	-
Donations from Parish Societies and Outside Organizations	\$3,216.13
Sale of Religious Articles	\$4,036.25
Interest from All Sources	\$4,113.95
Rental Income- Gross Value	\$8,620.00
HST Rebates, Insurance Rebates, Recovery of Expenses	\$16,797.39
Income from Fellowship Activities	-
Sale of Equipment and Furnishings	-
Miscellaneous Revenue, Course Fees, Sale of History Books	\$100.00
<b>TOTAL REVENUE</b>	<b>\$137,229.42</b>

### EXPENDITURES

Church	\$60,057.20
Rectory	\$9,259.56
Other Buildings	-
Salaries – Clergy & Laity	\$81,071.72
Payroll Costs – Clergy & Laity	\$8,884.86
Sanctuary, Choir, Missals & Hymnals	\$12,421.61
Office Expenses	\$7,129.47
Committees, Fellowship Activities, Retreats, Seminars, Education, Charitable Works	\$1,000
Bank & Interest Charges, Capital Loss on Investment	-
Cathedraticum Expense	\$1,226.46
HST/GST Un-refundable Portion	\$1,105.64
All Donated Gifts Used in Charitable Programs	-
Major Improvements and Building Costs	-
Miscellaneous Expenses	-
<b>TOTAL EXPENDITURES</b>	<b>\$182,156.52</b>

EXPENDITURES OVER INCOME **\$ (44,936.10)**

NET INCOME FROM FUNDRAISING (2018) **\$ 45,620.67**

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\$ 684.57

### FINANCIAL STATISTICS

Number of Registered Families with Envelopes = 110  
 Average Number of Envelopes Used each Sunday = 50

Total Monthly Expenses = \$14,000.  
 Total Monthly Collection = \$ 5,500.



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### 1. What were our significant sources of revenue in 2018?

- 42% - Regular offerings, building fund collections and gifts in-kind (*This is less than 50%*)
- 20% - Fundraising (*This is not a sustainable source of income*)
- 38% - Other Sources

### 2. What did we do in 2018?

- Lighting improvements within the church
- Improvements to the Sound System in the Sanctuary
- Purchased needed Liturgical Vestments, Books and Vessels
- Renovations to the Women's Washroom  
(Including paint and installation of new heater)



### 3. How can we improve financially?

- Invite neighbours, friends and family to attend Sunday Mass – help our congregation grow;
- Consider increasing your personal weekly offering (for example, consider giving \$5 extra);
- Consider naming St. Lawrence Church as an option for donations at times of celebration, funeral and memorial;
- Consider naming St. Lawrence Church as a beneficiary for Legacy Projects and Bequests. Please contact the Parish Office to learn more about adding St. Lawrence into your legal Will.
- Consider making regular donations throughout the year. You can donate at any time. We also offer secure, on-line services through CanadaHELPS. Just visit our parish website and click on “Donate Now”.
- Monthly Pre Authorized Debit (P.A.D.) for Sunday Collection is being considered for use.



### 4. Looking ahead to 2020 .... What Expenses Should We Anticipate?

- An 8-10% annual increase in expenses for utilities, insurance, labour, etc.
- Building Improvements, Maintenance and Repairs
- Special Projects
- Increased Opportunities for Ministry and Fellowship Activities